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JOHN CHIANG
Chair
JEROME E. HORTON
Member
ANA J. MATOSANTOS
Member

Second Interested Parties Meeting

To attend this meeting, please RSVP by October 20, 2011, by contacting Colleen Berwick at (916) 845-3306 or Email: Colleen.Berwick@ftb.ca.gov. Space is limited.

To participate in this meeting by telephone, use this number to dial in: (877) 923-3149. The participant pass code is 2233420.

When

November 1, 2011 1:00 p.m.

Where

Franchise Tax Board Golden State Room A 9646 Butterfield Way Sacramento, CA 95827 (North Lobby entrance)

Topic

Discuss draft language for a new regulation pertaining to the notice requirement set forth under Revenue and Taxation Code section 19089, including addressing:

- Who is required to give notice of qualification as a fiduciary in bankruptcy and receivership proceedings:
- The manner in which parties must provide the FTB with notice;
- The time requirement for providing the FTB with notice; and
- Whether any exemptions to the notice requirement may be appropriate.

The first interested parties meeting was held on December 3, 2010, and a <u>summary</u> of that meeting was posted on the Franchise Tax Board website. As no comments were made or questions asked regarding possible regulatory language, the Franchise Tax Board has drafted proposed language for review by interested parties.

This second interested parties meeting will provide an opportunity for interested parties to discuss with staff the regulation language and explore alternative language. It would be helpful to the interested parties and participants if any proposals were available at the time of the interested parties meeting. Materials submitted to staff prior to the interested parties meeting will be duplicated so that they will be available to other participants. (Please contact Ms. Berwick to submit materials.) Proposals may also be developed as a result of discussions at the interested parties meeting and will not necessarily be available during the course of the interested parties meeting.

Purpose

To elicit public input into a new regulation implementing the notice requirement for bankruptcy or receivership fiduciaries, including clarifying the time and manner of providing the required notice.

Interested Parties Meeting Contact

Amanda Vassigh Sigal:

- Email: Amanda.Vassigh@ftb.ca.gov
- Telephone: (916) 845-7689
- Address: Legal Division (MS-A260), P.O. Box 1720, Rancho Cordova, CA 95741-1720.

Visitor Parking Map

* This facility is architecturally accessible to persons with physical disabilities.